



MERCURY INDUSTRIES BERHAD
Registration No.: 198201008273 (105550-K)
(Incorporated in Malaysia)

ADDENDUM TO THE NOTICE OF EXTRAORDINARY GENERAL MEETING AND CIRCULAR TO SHAREHOLDERS DATED 31 MAY 2022 IN RELATION TO THE:

PART A

- (I) **PROPOSED ACQUISITION OF A PARCEL OF LAND LOCATED IN BANDAR SUNGAI BULOH, DAERAH GOMBAK, SELANGOR FOR A TOTAL CASH CONSIDERATION OF APPROXIMATELY RM23.5 MILLION (“PROPOSED LAND ACQUISITION”);**
- (II) **PROPOSED SHARES ISSUANCE OF UP TO 22,100,100 NEW ORDINARY SHARES IN MERCURY INDUSTRIES BERHAD (“MIB”) (“MIB SHARES”) REPRESENTING 50.0% OF THE ISSUED SHARE CAPITAL OF MIB (“PROPOSED SHARES ISSUANCE”);**
- (III) **PROPOSED DIVERSIFICATION OF THE EXISTING CORE BUSINESS OF MIB AND ITS SUBSIDIARIES (“MIB GROUP”) TO INCLUDE PROPERTY DEVELOPMENT (“PROPOSED DIVERSIFICATION”); AND**
- (IV) **PROPOSED REDUCTION OF THE ISSUED SHARE CAPITAL OF MIB PURSUANT TO SECTION 116 OF THE COMPANIES ACT, 2016 (“PROPOSED SHARE CAPITAL REDUCTION”)**

(COLLECTIVELY, REFERRED TO AS THE “PROPOSALS”)

PART B

PROPOSED RENEWAL OF SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE (“PROPOSED RENEWAL OF SHAREHOLDERS’ MANDATE”)

To: The Shareholders of Mercury Industries Berhad (“**Company**”)

Reference is made to the Notice of Extraordinary General Meeting (“**EGM**”) of the Company to be held on Wednesday, 22 June 2022 which was announced to Bursa Malaysia Securities Berhad (“**Bursa Securities**”) on 30 May 2022 (reference number: GMA-30052022-00016) and the circular to the shareholders in relation to the Proposals and Proposed Renewal of Shareholders’ Mandate which was announced to Bursa Securities on 31 May 2022 (“**Circular**”) (reference number: DCS-31052022-00010).

The Board of Directors (“**Board**”) wishes to inform that the Notice of EGM and the Notice of EGM in the Circular shall be amended by this Addendum to include the following additional Ordinary Resolution 5:

ORDINARY RESOLUTION 5

PROPOSED ALLOTMENT OF 11,050,050 MIB SHARES TO DATO’ TIONG KWING HEE (“DATO’ TIONG”), THE MANAGING DIRECTOR OF MIB (“PROPOSED ALLOTMENT OF SHARES TO DATO’ TIONG”)

“**THAT** subject to the passing of Ordinary Resolution 2, approval be and is hereby given to the Board to allot and issue 11,050,050 MIB Shares (“**Subscription Shares**”) at an issue price of RM0.8102 per Subscription Share to Dato’ Tiong, the Managing Director of MIB based on the terms and conditions of the subscription agreement dated 10 March 2022 entered into between the Company and Dato’ Tiong and any supplementals thereto;

THAT such Subscription Shares shall, upon allotment and issue, rank equally in all respects with the then existing MIB Shares, save and except that the Subscription Shares shall not be entitled to any dividend, rights, allotment and/or other distribution that may be declared, made or paid for which the entitlement date precedes the date of issuance and allotment of the Subscription Shares;

AND THAT the Board be and is hereby authorised and empowered to do all acts, deeds and such things and to execute, enter into, sign and deliver on behalf of the Company, all necessary documents/agreements, including without limitation, with full power to assent to or make any modifications, variations and/or amendments as may be required or imposed by the relevant authorities and/or parties or as may be deemed necessary and/or expedient and/or appropriate by the Board in their absolute discretion or expedient to finalise, implement and give full effect to complete the Proposed Allotment of Shares to Dato' Tiong."

This Addendum, the Notice of EGM and revised Form of Proxy are available at the Company's website at <https://www.mercury.com.my> or alternatively, you may scan the QR code to access the website.

Save for the abovementioned amendments, all other information in the Notice of EGM and Circular remains unchanged. We regret for any inconvenience caused.

Yours faithfully,
For and on behalf of Mercury Industries Berhad

Fazrin Azwar Bin Dato' Md. Nor
Chairman / Senior Independent Non-Executive Director

Kuala Lumpur
3 June 2022

